

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /051 R

09

DRAFTED BY:XMB:D W SHEPARD

APPROVED BY:EB/OCA/CM:JFSIMMONS

XMB:EJO'CONNOR, VICE PRESIDENT-LATEIN AMERICA DIVISION

SMB:WWGLICK ACTING EXECUTIVE VICE PRESIDENT

ARA/CAR:DASTRASSER

EB/IFD/ODF:RASWART

----- 023066

R 221458Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK FINANCING FOR ELECTRIC GENERATORS

REF: 3135

1. REURS JULY 15, EXIMBANK ON JULY 17 APPROVED PRELIMINARY
COMMITMENT FINANCING ON EXTREMELY FAVORABLE TERMS OF APPROXIMATELY
16 YEARS FOR CDE PROPOSED PURCHASE OF U.S. EQUIPMENT VALUED AT
DOLS 47 MILLION. TERMS OF THE FINANCING ARE AS FOLLOWS: CASH PAYMENT
OF 10 PERCENT OR DOLS 4,700,000. AN EXIMBANK DIRECT CREDIT OF AN
EXCEPTIONALLY
HIGH 50 PERCENT OR DOLS 23,500,000 AT 8 PERCENT INTEREST PER ANNUM.
PRIVATE FINANCING WITH EXIMBANK'S GUARANTEE OF 30 PERCENT OR
DOLS 14,100,000 WITH A GUARANTEE FEE OF 1 PERCENT AND PRIVATE
FINANCING WITHOUT EXIMBANK'S GUARANTEE OF GQP PERCENT OR
DOLS 4,700,000. REPAYMENT WOULD BE IN 24 SEMIANNUAL INSTALLMENTS
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BEGINNING 6 MONTHS AFTER START-UP BUT NOT LATER THAN MARCH 5, 1979.

THE FINANCING WOULD BE GUARANTEED BY THE SECRETARY OF STATE FOR
FINANCE
OF THE DOMINICAN REPUBLIC. A COPY OF DETAILED PRELIMINARY
COMMITMENT LETTER WILL BE MAILED TO EMBASSY SHORTLY. END
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE172056
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:D W SHEPARD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750253-0623
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750733/aaaabdip.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 3135
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2003 by KelleyW0>; APPROVED <12 NOV 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR ELECTRIC GENERATORS
TAGS: EGEN, EFIN, DR, XMB
To: SANTO DOMINGO
Type: TE
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